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## Thailand

### Grain and Feed

### Weekly Rice Price Update

2005

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**Report Highlights:**

Export prices continued to decline in line with the Thai Baht slide. However, exporters still hesitate to make deals due to limited exportable supplies.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Jun 6):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	380	415	440	420	385	395	408	417
WR 100 B	297	295	300	296	292	292	290	295	297
PB 5%	286	290	292	292	290	290	285	289	290
WR 5%	292	290	295	288	286	286	285	289	291
WR 10%	287	282	290	287	283	283	280	285	286
WR 15%	272	277	285	284	271	271	275	276	279
WR 25%	262	265	280	282	257	257	270	268	269
WR 35%	260	260	-	269	255	255	265	261	263
A 1 SUP	218	219	-	207	215	214	210	214	217
A 1 SPEC	216	218	-	205	213	-	208	212	215
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice continued to decline in response to the slide of the Thai baht to the new low of around 40.8 baht/U.S.\$. Trade sources reported that the weakening Thai baht helped to keep prices down despite the fact that domestic prices remained high, particularly for white rice. Some exporters reportedly got some enquiries, but they are hesitating to conclude deals, as the millers and the Government are holding onto their stocks in hopes of higher prices. Exporters expect a recovery in Thai white rice exports to African countries in the third quarter of this year when the relatively cheaper Vietnamese rice will likely be finished.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
APR 17	64,932	91,173	1,600	1,790
APR 24	127,541	100,736	1,728	1,955
MAY 1	118,886	100,108	1,847	2,107
MAY 8	102,422	103,445	1,949	2,108
MAY 15	92,855	110,426	2,042	2,450
MAY 22	99,437	103,400	2,142	2,591
MAY 29	63,446	89,540	2,205	2,747
JUN 5	98,412	88,537	2,303	2,917

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for May 30 – Jun. 5, 2005 totaled 98,412 tons, up 34,966 tons from the previous week's total and up 9,875 tons from the four-week moving average of 88,537 tons. Exports during Jan. 1 – Jun. 5, 2005 amounted to 2,303,486 tons, as compared with 2,916,662 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – May 27, 2005, amounted to 3,047,584 tons, down 15 percent from 3,584,456 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of May 16-20, May 23-27, and May 30 – Jun 3, 2005 are as follows:

Movement (MT)	May 16-20	May 23-27	May 30 – Jun 3
weekly sales	95,797	89,819	118,142
4 week sum	392,955	374,216	415,830
4 week mov. avg.	98,239	93,554	103,958
Total weekly sales	2,174,546	2,264,365	2,382,507

End of Report.